City of Seattle 457 Deferred Compensation Plan

Historical Rates of Return as of July 31, 2015

Arnerich Massena

Building Better Portfolios

as of July 51, 2015									
	Current	Three	Year to	One.	Three	Five	Expense	Category	Ticker
Current Fund/Index	Month	Month	Date	Year	Year	Year	Ratio	Avg. Exp.	Symbol
	nest established and constitution	en description of the section	- AND THE REAL PROPERTY OF THE PERTY OF THE	Maket a Cold Cold Cold Cold Cold Cold Cold Cold	material and a feet factor or pro-	MENNANC SERVICE SERVICE	HILIDADES CON STRUCT	Ratio	
ixed						Sept.			
.M BW Gbl Opp Bond I	(0.9%)	(4.7%)	(4.7%)	(6.0%)	0.8%	4.4%	0.69%	1.06%	GOBIX
itiGroup WGBI	0.5%	(2.2%)	(3.6%)	(7.7%)	(2.6%)	0.4%			
3C Global Aggregate Bond Index	0.2%	(2.0%)	(2.9%)	(6.0%)	(1.1%)	1.4%			
PIMCO Tot Ret I	1.2%	(0.1%)	1.6%	3.1%	2.3%	4.0%	0.46%	0.87%	PTTRX
3C Aggregate Bond Index	0.7%	(0.6%)	0.6%	2.8%	1.6%	3.3%			
anguard Tot Bnd Idx Adm	0.8%	(0.7%)	0.6%	2.8%	1.5%	3.2%	0.07%	0.87%	VBTLX
C Aggregate Bond Index	0.7%	(0.6%)	0.6%	2.8%	1.6%	3.3%			
Balanced	The state of the s		200 60000	W THE REAL PROPERTY.				2013 - 18	1400
ang Tgt Rtmt 2015	0.8%	(0.7%)	2,2%	4.4%	8.7%	8.8%	0.16%	0.90%	VTXVX
anguard Target Rimt 2015 Index	0.8%	(0.6%)	2.2%	4.5%	8.9%	9.0%			
/ang Tgt Rtmt 2025	0.8%	(0.7%)	2.7%	5.3%	11.1%	10.4%	0.17%	0.92%	VTTVX
anguard Target Rimt 2025 Index	0.8%	(0.6%)	2.7%	5.4%	11.4%	10.7%			
ang Tgt Rimt 2035	0.8%	(0.6%)	3.1%	5.8%	13.2%	11.8%	0.18%	0.95%	VTTHX
anguard Target Rimt 2035 Index	0.8%	(0.6%)	3.2%	5.8%	13.4%	12.1%			
ang Tgt Rtmt 2045	0.7%	(0.8%)	3.3%	5.8%	13.7%	12.1%	0.18%	0.97%	VTIVX
'anguard Target Rimt 2045 Index	0.8%	(0.6%)	3.4%	6.0%	14.0%	12.4%	9000078570	80500000000	46000000
ang Tgt Rtmt 2055	0.7%	(0.9%)	3.2%	5.7%	13.7%	-	0.18%	0.95%	VFFVX
'anguard Target Rimi 2055 Index	0.8%	(0.6%)	3.4%	6.0%	14.0%	2			
Vang Tgt Rtmt Inc	0.6%	(0.8%)	1.4%	3.1%	5.1%	6.3%	0.16%	0.92%	VTINX
'anguard Target Rimi Inc Index	0.7%	(0.6%)	1.6%	3.4%	5.3%	6.5%	011070	0.7.2.70	,
ungaura ranger rami me rates		(0.0.0)		a new management den			december 19	a planta in the	
arge Cap				1200	10.00	16.00	0.200/	1 200/	DCAE
mFunds Gr Fnd Amer R5	2.4%	2.2%	7.4%	12.9%	19.9%	16.0%	0.38%	1.20%	RGAFN
Pussell 1000 Growth Index	3.4%	3.0%	7.5%	16.1%	18.8%	17.7%			
&P 500 Index	2.1%	1.4%	3.4%	11.2%	17.6%	16.2%	210020	121222	
Calvert Eq I	2.0%	2.9%	5.8%	15.7%	18.2%	15.9%	0.66%	1.20%	CEYIX
ASCI KLD 400SOC	2.0%	1.0%	2.1%	8.8%	17.5%	14.8%			
&P 500 Index	2.1%	1.4%	3.4%	11.2%	17.6%	16.2%			
D&C Stock	1.1%	1.0%	2.5%	6.7%	20.1%	16.4%	0.52%	1.14%	DODGN
Pussell 1000 Value Index	0.4%	(0.4%)	(0.2%)	6.4%	17.1%	15.1%			
5&P 500 Index	2.1%	1.4%	3.4%	11.2%	17.6%	16.2%			
Fidelity Contrafund	3.5%	5.4%	8.7%	15.8%	18.4%	16.8%	0.64%	1.20%	FCNTX
Russell 1000 Growth Index	3.4%	3.0%	7.5%	16.1%	18.8%	17.7%			
&P 500 Index	2.1%	1.4%	3.4%	11.2%	17.6%	16.2%			
anguard Insti Idx I	2.1%	1.4%	3.3%	11.2%	17.5%	16.2%	0.04%	1.11%	VINIX
S&P 500 Index	2.1%	1.4%	3.4%	11.2%	17.6%	16.2%			
Aid Cap									
terling Capital Mid Cap Value I	(0.4%)	(0.8%)	3.7%	8.0%	20.1%	15.3%	0.93%	1.24%	OVEIX
Russell Mid Value Index	(0.1%)	(1.0%)	0.3%	6.6%	18.9%	16.0%			
Russell Mid Index	0.7%	0.1%	3.1%	10.7%	19.5%	16.8%			
	0.9%	0.3%	6.6%	11.4%	18.7%	15.6%	1.04%	1.32%	TMDIX
imesSqr Mid Gr Insti				14.7%	19.9%	17.5%			
	1.6%	1.2%	5.9%						
Russell Mid Growth Index	1,6% 0,7%	1.2% 0.1%	3.1%	10.7%	19.5%	16.8%			
Russell Mid Growth Index Russell Mid Index							0.08%	1.20%	VSPMX
FimesSqr Mid Gr Instl Russell Mid Growth Index Russell Mid Index Vanguard S&P Md Cp 400 Idx Instl S&P 400 Mid Cap Index	0.7%	0.1%	3.1%	10.7%	19.5%	16.8%	0.08%	1.20%	VSPMX
Russell Mid Growth Index Russell Mid Index Tanguard S&P Md Cp 400 Idx Instl 5&P 400 Mid Cap Index	0.7% 0.1%	0.1% 0.6%	3.1% 4.3%	10.7% 11.3%	19.5% 18.6%	16.8% -	0.08%	1.20%	VSPMX
Russell Mid Growth Index Russell Mid Index Tanguard S&P Md Cp 400 Idx Instl 5&P 400 Mid Cap Index Small Cap	0.7% 0.1% 0.1%	0.1% 0.6% 0.6%	3.1% 4.3% 4.3%	10.7% 11.3% 11.3%	19.5% 18.6% 18.7%	16.8%		0724.42.20	
Russell Mid Growth Index Russell Mid Index Tanguard S&P Md Cp 400 Idx Instl S&P 400 Mid Cap Index Small Cap	0.7% 0.1% 0.1% (0.9%)	0.1% 0.6% 0.6% 4.8%	3.1% 4.3% 4.3%	10.7% 11.3% 11.3% 22.1%	19.5% 18.6% 18.7%	16.8%	0.08%	1.20%	
Russell Mid Growth Index Russell Mid Index l'anguard S&P Md Cp 400 Idx Instl t&P 400 Mid Cap Index Small Cap Artisan Sm Inst Russell 2000 Growth Index	0.7% 0.1% 0.1% (0.9%) 0.4%	0.1% 0.6% 0.6% 4.8% 5.5%	3.1% 4.3% 4.3% 9.2%	10.7% 11.3% 11.3% 22.1% 20.1%	19.5% 18.6% 18.7% 18.1% 21.0%	16.8% - 16.3% 19.2% 17.9%		0724.42.20	
Russell Mid Growth Index Russell Mid Index Janguard S&P Md Cp 400 Idx Instl S&P 400 Mid Cap Index Small Cap Artisan Sm Inst Russell 2000 Growth Index Russell 2000 Index	0.7% 0.1% 0.19% 0.19% (0.9%) 0.49% (1.29%)	0.1% 0.6% 0.6% 4.8% 5.5% 1.9%	3.1% 4.3% 4.3% 9.2% 9.2% 3.5%	10.7% 11.3% 11.3% 22.1% 20.1% 12.0%	19.5% 18.6% 18.7% 18.1% 21.0% 17.9%	16.8% - 16.3% 19.2% 17.9% 15.3%	1.00%	1.37%	APHSX
Russell Mid Growth Index Russell Mid Index Janguard S&P Md Cp 400 Idx Instl Richt Jane Jane Jane Jane Jane Jane Jane Jane	0.7% 0.1% 0.19% 0.196 (0.9%) 0.496 (1.2%)	0.1% 0.6% 0.6% 4.8% 5.5% 1.9% (4.2%)	3.1% 4.3% 4.3% 9.2% 9.2% 3.5% (2.5%)	10.7% 11.3% 11.3% 22.1% 20.1% 12.0% 5.0%	19.5% 18.6% 18.7% 18.1% 21.0% 17.9% 21.1%	16.8% - 16.3% 19.2% 17.9% 15.3% 17.0%		0724.42.20	APHSX
Russell Mid Growth Index Vanguard S&P Md Cp 400 ldx Instl S&P 400 Mid Cop Index Small Cap Artisan Sm Inst Russell 2000 Growth Index Russell 2000 Index IL&W Sm Val I Russell 2000 Value Index	0.7% 0.1% 0.19% 0.196 (0.9%) 0.496 (1.2%) (4.2%) (2.8%)	0.1% 0.6% 0.6% 0.6% 4.8% 5.5% 1.9% (4.2%) (1.8%)	3.1% 4.3% 4.3% 4.3% 9.2% 9.2% 3.5% (2.5%) (2.0%)	10.7% 11.3% 11.3% 11.3% 22.1% 20.1% 12.0% 5.0% 4.3%	19.5% 18.6% 18.7% 18.1% 21.0% 17.9% 21.1% 14.8%	16.8% - 16.3% 19.2% 17.9% 15.3% 17.0% 12.6%	1.00%	1.37%	APHSX
Russell Mid Growth Index Russell Mid Index Vanguard S&P Md Cp 400 Idx Instl	0.7% 0.1% 0.19% 0.196 (0.9%) 0.496 (1.2%)	0.1% 0.6% 0.6% 4.8% 5.5% 1.9% (4.2%)	3.1% 4.3% 4.3% 9.2% 9.2% 3.5% (2.5%)	10.7% 11.3% 11.3% 22.1% 20.1% 12.0% 5.0%	19.5% 18.6% 18.7% 18.1% 21.0% 17.9% 21.1%	16.8% - 16.3% 19.2% 17.9% 15.3% 17.0%	1.00%	1.37%	APHSX HWSIX VSMSX

Investment fund information is obtained from sources believed to be reliable. However, such information may later be changed due to circumstances beyond our knowledge or control; therefore its accuracy cannot be guaranteed.

Performance results are NET of Management Fees and/or Expense Ratios and reflect the impact of dividends and earnings. Returns reflect each fund's generic performance as provided by Morningstar, eVestment and/or the fund manager, where available. Such generic performance may incorporate performance from an older share class, separate account or composite performance of a combination thereof, and may exclude performance prior to a material change in the fund's strategy. Client-specific performance may be substituted in cases where generic performance is not readily available. Actual results may vary due to cash flows and/or other account specific activity. Past performance is not indicative of future returns.

Category average expense ratio refers to the average expense ratio of the total funds in a corresponding peer group universe.

City of Seattle 457 Deferred Compensation Plan

Historical Rates of Return as of July 31, 2015

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Current Fund/Index	Current Month	Three Month	Year to Date	One Year	Three Year	Five Year	Expense Ratio	Category Avg. Exp. Ratio	Ticker Symbol
International	TO INCHARDS								
AmFunds EuroPac Gr R5	0.1%	(1.5%)	7.3%	3.2%	12.0%	8.2%	0.53%	1.36%	RERFX
MSCI ACWI Gr ex-US	0.3%	(3.4%)	5.7%	(0.3%)	9.6%	6.8%			
MSCI ACWI ex-US	(0.3%)	(4.6%)	3.7%	(4.6%)	8.8%	5.8%			
D&C International	(1.6%)	(5.1%)	2.2%	(4.3%)	14.5%	8.6%	0.64%	1.27%	DODEX
MSCI ACWI Val ex-US	(0.8%)	(5.8%)	1.8%	(8.7%)	8.0%	4.8%			
MSCI ACWI ex-US	(0.3%)	(4.6%)	3.7%	(4.6%)	8.8%	5.8%			
Vanguard Total Intl Idx	(0.8%)	(4.4%)	4.5%	(3.9%)	9.3%	5.9%	0.22%	1.25%	VGTSX
FTSE Global All-Cap ex-US (Vang Spliced)	(0.5%)	(4.3%)	4.3%	(3.9%)	9.4%	6.0%	4566000000	SUMMER S	WARRAGES.
Real Return									
Principal Divers Real Asset Inst	(2.3%)	(5.6%)	(3.6%)	(7.9%)	2.1%	5.1%	0.86%	N/A	PDRDX
US CPI (I Month Lagged)	0.4%	1.1%	1.1%	0.1%	1.3%	1.8%			
HFRI FOF: Strategic Index	(0.3%)	0.0%	3.6%	4.7%	7.1%	4.4%			

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Performance results are NET of Management Fees and/or Expense Ratios and reflect the impact of dividends and earnings. Returns reflect each fund's generic performance as provided by Morningstar, eVestment and/or the fund manager, where available. Such generic performance may incorporate performance from an older share class, separate account or composite performance of a combination thereof, and may exclude performance prior to a material change in the fund's strategy. Client-specific performance may be substituted in cases where generic performance is not readily available. Actual results may vary due to cash flows and/or other account specific activity. Past performance is not indicative of future returns.

3 and 5 year performance returns are annualized.